

## **NEWS RELEASE**

## **Squamish Terminals set to rebuild East Dock**

The East Dock of Squamish Terminals will be rebuilt and completed late summer next year, following the fire last April.

**Squamish, B.C., October 30, 2015** - The fire on the evening of April 16, 2015, destroyed the East Dock of Squamish Terminals. Since then, the management team at Squamish Terminals has been working on rebuilding the dock. Measures have been taken to secure operations during the period of only having one dock.

"We are pleased to announce that we are moving forward with the East Dock Rebuild," says Kim Stegeman-Lowe, Vice President Administration, Squamish Terminals.

The marine construction contract has been awarded to Fraser River Pile and Dredge, and all permitting has been secured from various regulatory agencies. While the construction schedule details are still being finalized, we expect mobilization of construction equipment the first week of November, with construction starting shortly thereafter. The East Dock Rebuild is scheduled for completion late summer 2016.

The new dock will be approximately the same size as the one destroyed by the fire, however, it will be a steel and concrete structure. Squamish Terminals will also be adding a gangway platform, which helps further maximize its operating capacity and enhance safety.

"We wish the team at Squamish Terminals much success in executing this important project," says Tom Rasmussen, CEO, Grieg Star Shipping, which owns Squamish Terminals.

"Squamish Terminals is committed to keeping all of its stakeholders, including nearby residents and businesses, informed about the project," says Stegeman-Lowe. For more information and dock rebuild updates visit <a href="https://www.sqterminals.com">www.sqterminals.com</a>.

## **About Squamish Terminals**

Squamish Terminals, one of Western Canada's leading break-bulk terminals for over 40 years. Located at the north end of Howe Sound – just 32 nautical miles north of the Port of Vancouver. With an intermodal transportation infrastructure (including access to rail, ocean and highway), 2 berths, 3 warehouses, large laydown yard, specialized handling equipment and an experienced team, Squamish Terminals efficiently handles cargo bound for North America and around the world. At Squamish Terminals we value and support our people, our environment and our community. Squamish Terminals is a wholly owned subsidiary of Grieg Star Shipping AS (based in Bergen, Norway).

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## For more information, please contact:

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www.sqterminals.com (a dock rebuild update page will be activated the week of November 9th)